

# Ajaya Kumar Sahu

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National Council of Applied Economic Research  
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INDIA  
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## EDUCATION

**Ph.D.** Economics, Jamia Milia Islamia, New Delhi (pursuing)  
**M.Phil.** Economics, Jawaharlal Nehru University, New Delhi, 2000  
**M.A.** Economics, Sambalpur University, Odisha, 1997  
**B.A.** Economics, Sambalpur University, 1995

## EMPLOYMENT RECORD

Period	Employing organization and your title/position. Contact info for references	Summary of activities performed relevant to the Assignment
June 2022 onwards	Associate Fellow	Interacting with clients, conducting surveys on the ground, large-scale survey monitoring, Data analysis (Econometrics), Preparing reports
April 2018- May 2022	NCAER, Senior Research Analyst	
August 2007-March 2018	NCAER, Research Analyst	
January 2003-August 2007	NCAER, Consultant	

## FELLOWSHIPS AND AWARDS

- Cleared Junior Research Fellowship with Lectureship Eligibility conducted by University Grant Commission (1996 December)
- Awarded Merit Scholarship at the Masters Level, Sambalpur University, 1995-97

## PUBLICATIONS

- Mundle Sudipto, Sahu Ajaya (2022) The Budget Bets on Capital Expenditure to Revive Growth: How Will This Strategy Play Out? Economic & Political Weekly, Vol. 57, Issue No. 13, March 26, 2022
- Bornali Bhandari, Samarth Gupta, Ajaya K. Sahu & K. S. Urs (2021) Business sentiments during India's national lockdown: Lessons for second and potential third wave. Indian Economic Review, volume 56, November, 2021
- Mundle Sudipto, Sahu Ajaya (2021) Fiscal Compression, Jeopardised Recovery, the Humanitarian Crisis and Reforms. Economic & Political Weekly, Vol. 56, Issue No. 21-22, May, 2021

- Bhandari B., Jain C., Sahu A.K. (2020) Are Secondary Schools Imparting Digital Skills? An Empirical Assessment. *Margin—The Journal of Applied Economic Research* 15: 1 (2020): 1–28. Sage Publications
- Bhandari B., Jain C., Sahu A.K. (2020) Missing Middle of Educated Unemployable: A Critical Perspective on Secondary Education in India. In: Tilak J. (eds) *Universal Secondary Education in India*. Springer, Singapore. [https://doi.org/10.1007/978-981-15-5366-0\\_15](https://doi.org/10.1007/978-981-15-5366-0_15)
- Mundle, Sudipto, and Sahu Ajaya (2020) Fiscal Restraint Trumps Fiscal Stimulus. *Economic & Political Weekly*, Vol. 55, Issue No. 9, 29 Feb, 2020
- Bhandari B, A. Sahu, S. Swarup, V. Tella, P. Chaturvedi (2018) Mid-term Progress Review of Centrally Sponsored Scheme 'Upgradation of Existing Government ITIs into Model ITIs'. *NCAER Report No. 20181101*. New Delhi
- Sharma, Anil K, Ghate, Prabhu, Joshi, Laxmi and Sahu, Ajaya K. 2009. Study on Evaluating Performance of National Rural Employment Guarantee Act. NCAER-PIF Publications. New Delhi.
- Sharma, Anil K, Kumar, Pramod, Singh, Tejinder and Sahu, Ajaya K. 2006. The Kisan Credit Card Scheme: Impact, Weaknesses and Further Reforms. NCAER. New Delhi.

## ON-GOING PROJECTS

- Evaluation of Equity Support to India Infrastructure Finance Company limited (IIFCL). Sponsor: NITI Aayog, Government of India
- Research Study on Gig Economy in India. Sponsor: Prosus India
- Business Expectations Survey, Sponsor: NCAER & National Stock Exchange (since December 2021)
- Impact of Taxation on Auto Sales. Sponsor: Society of Indian Automobile Manufacturers (SIAM)

## PROJECTS COMPLETED

- Contribution to Overall Employment by the Auto Industry: Jobs and Skills. Sponsor: Society of Indian Automobile Manufacturers (SIAM)
- Preparing the quarterly series of economic updates for the Economic Advisory Council to the Prime Minister (EAC-PM). Sponsor: Economic Advisory Council to the Prime Minister (EAC-PM)
- An Assessment of the Profitability of India's Cement Sector. Sponsor: Ambuja Cement Ltd.
- “Quarterly Review of Economy”, quarterly in-house study
- “Economic Impact of Proposed Refinery at Ratnagiri District in the State of Maharashtra”, Sponsor: Ratnagiri Refinery and Petrochemical Limited, Mumbai
- “Quarterly Business Expectations Survey”, quarterly in-house study

- Present and Potential Contribution of Microfinance to India's Economy, Sponsor: Microfinance Institutions Network (MFIN)
- "State-level Direct Benefit Transfer Readiness Ranking", Sponsor: Bill & Melinda Gates Foundation
- Mid-term Progress Review of Centrally Sponsored Scheme, "Upgradation of Existing Government ITIs into Model ITIs", Sponsor: Ministry of Skill Development and Entrepreneurship
- Skilling India: No Time to Lose, Sponsor: J P Morgan Foundation.
- Calculating Gross State Domestic Product for Daman and Diu and Dadra and Nagar Haveli, Sponsor: Government of Daman and Diu and Dadra and Nagar Haveli
- 'Study on Evaluating Performance of National Rural Employment Guarantee Act': Sponsor: Public Interest Foundation
- 'The Kisan Credit Card Scheme: Impact, Weaknesses and Further Reforms': Sponsor: NABARD
- 'Impact Evaluation of Transport and Energy Infrastructure on Economic Development in Gujarat': Sponsor: Asian Development Bank

## **OTHER ARTICLES**

- Bornali Bhandari, Gautam Kumar Das, Samarth Gupta, Ajaya K Sahu, KS Urs. "Formal work, informal worker" The Hindu Businessline, Aug 29, 2022  
<https://www.thehindubusinessline.com/opinion/formal-work-informal-worker/article65827355.ece>
- Bhandari, B, Gupta S., Urs K.S. and Sahu, A.K. 2021. "Why are firms not taking credit?" Qrius; May 17, 2021  
<https://qrius.com/why-are-firms-not-taking-credit/>
- Bhandari, B, Gupta S., Urs K.S. and Sahu, A.K. 2021. "South, North score on business sentiments" The Hindu Business Line; May 13, 2021  
<https://www.thehindubusinessline.com/opinion/south-north-score-on-business-sentiments/article3452015.ece>
- Bhandari, B, Gupta S., Urs K.S. and Sahu, A.K. 2021. "Business sentiments and labour markets" Ideas for India, May 04, 2021  
<https://www.ideasforindia.in/topics/macroeconomics/business-sentiments-and-labour-markets.html>
- Sahu, Ajaya and Bornali Bhandari. 2021. Will Budget help in real agriculture growth? The Hindu Business Line, February 24, 2021  
<https://www.thehindubusinessline.com/opinion/will-budget-help-in-real-agriculture-growth/article33926047.ece>
- Bhandari, B, Jain C. and Sahu, A.K. 2020. "Is e-learning the best bet during lockdown?" The Hindu Business Line, April 25

[https://drive.google.com/file/d/1AG9\\_200vVBmBH2--4tVfMDS5KGnVVzk/view](https://drive.google.com/file/d/1AG9_200vVBmBH2--4tVfMDS5KGnVVzk/view)

- Bhandari, B and Sahu, A.K. 2020. “Health Inflation: Should India also subsidise pharmacy costs?” *Financial Express*. <https://www.financialexpress.com/opinion/health-inflation-should-india-also-subsidise-pharmacy-costs/1823221/>. January 15.
- Bhandari, B and Sahu, A.K. 2020. “Skill Schemes should focus on women”. *The Hindu Business Line*. <https://www.thehindubusinessline.com/todays-paper/tp-opinion/article30500020.ece> . 7 January.
- Bhandari, B. Gupta, S and Sahu, A.K. 2019. “Is India getting better for business?” *Financial Express*. <https://www.financialexpress.com/opinion/is-india-getting-better-for-business/1800307/>. December 21.
- Bhandari, B., Sahu, A.K. and Gupta, S. 2019. “Why monetary easing alone is not enough”. *Business Standard*. [https://www.business-standard.com/article/opinion/why-monetary-easing-alone-is-not-enough-119100500732\\_1.html](https://www.business-standard.com/article/opinion/why-monetary-easing-alone-is-not-enough-119100500732_1.html). October 5.
- Bhandari, B. Ajaya K Sahu and Mridula Duggal. 2017. “Did note ban induce firms to adopt digital payment?”. *Business Standard*. November 8.
- Bhandari, B. and Ajaya K Sahu. 2017. “Do firms in India perceive themselves to be e-ready?” *Ideas for India*. January 24.
- Bhandari, B. and Ajaya K Sahu. 2017. “Assessing e-Readiness of Firms in India”. *Business Standard*. January 24.
- Bhandari, B. and Ajaya. K. Sahu. 2016. “Domestic consumption unlikely to revive investment cycle”. *Financial Chronicle*. February 25.

**Language Skills:** Proficiency in English, Hindi, and Odia

**Statistical techniques:** E-views, SPSS, STATA, MS Access

**Contact information:**

Email Id: aksahu@ncaer.org

Phone- 2345- 2709

**Certification:**

I, the undersigned, certify that to the best of my knowledge and belief, this CV correctly describes myself, my qualifications, and my experience.

Ajaya Kumar Sahu